

# Sustainability – Paying For Itself

## TUV India - Sustainability Services



### Sustainability Reporting

The last two decades have seen growing concerns about economic systems and business models that stand in economic disparity and environmental imbalances, despite technological advances and improved standards of living. These concerns have inspired intense discussions about 'sustainability'. Today, businesses are required to identify strategies and practices that can turn threats into opportunities and contribute to a more sustainable world while simultaneously driving shareholder value which can be defined as the creation of 'sustainable value'. Recognizing the importance of "Sustainability Reporting", UN Conference on Sustainable Development (Rio +20 conference) acknowledges the importance of sustainability reporting and encourages companies especially public listed and large companies, to consider integrating sustainability information into their reporting cycle.

Industry, interested governments and relevant stakeholders, are encouraged to develop models for best practice and facilitate action for the integration of sustainability reporting, taking into account experiences from already existing frameworks and paying particular attention to the needs of developing countries, including for capacity building.

For the business world, this calls for a "sustainable approach" of doing business, wherein business success is measured not only in terms of its financial bottom line, but also in terms of its performance in social and environmental areas. The integration of 'triple-bottom-line' in the mainstream business practices is what is often referred as Corporate Sustainability.

Sustainability is increasingly becoming the norm of economic growth and consumer lifestyles. It is not just about becoming green. Sustainability goes beyond climate change and greener planet to include socioeconomic well-being of all people. Sustainability Performance can only be achieved when the triple-bottom-line (economic, social, environment?) is well integrated into the framework of corporate governance of an organization. New and emerging definitions of business opportunity and financial risks are forcing Corporate Boards to address issues such as economic efficiency, Climate Change, environmental quality, Energy Security, social justice, human rights etc. Businesses are recognizing that adopting an effective approach to sustainability open up new opportunities and increasingly contribute to the corporate's ability to attract the investments.

### Why Sustainability Reporting?

- Create & clarify your sustainability strategy
- Communicate your commitment towards it to your stakeholders
- Demonstrate transparency and accountability to all stakeholders
- Drive stakeholder confidence and engage them constructively
- Substantially improve public image and increase brand reputation
- Achieve International recognition and drive performance within the organization
- Create a sense of responsibility towards sustainability within your organization
- Be compliant to regulations
- Improved business and increased



# TÜV NORD GROUP

Expertise for your Success



## Independent Assurance of Sustainability Performance

Assurance is critical when publishing sustainability information or making public disclosures by any organization. To increase the credibility of Sustainability Performance, TUV India provides third party assurance of public/ committed disclosures on sustainability performance as well as underlying systems, data & processes against the suitable criteria and standards. It can be based on requirements of AA1000 Assurance Standard, GRI Standards, and National Voluntary Guidelines etc.

### TUV India Offers

- Assurance as per GRI Standards and AA1000AS
- Supply Chain Sustainability Audits/Assurance
- Assessment of Sustainable Development projects
- Stakeholder Engagement
- Development of Materiality Index
- Formation of Sustainable Strategy and implementation plan
- Hand holding for companies to be sustainable and report the same

### Our Approach

TUV India assurance process addresses three key areas of reporting/ disclosures:

**Materiality:** TUV India assesses the Organization's prioritization of issues and identifies omissions or misrepresentations that could influence the decisions or actions of stakeholders or interested parties. TUV India also assesses the significance of Sustainability report content in relation to organization and its stakeholders.

**Inclusiveness:** TUV India evaluates organization's diligence in identifying and understanding the material impact of sustainability performance.

**Responsiveness:** TUV India determines whether Sustainability report communicates and provides evidence of the Organization's effective response to stakeholder concerns, policies and relevant standards.

On successful completion of the assessment, TUV India will deliver an Independent Assurance Opinion i.e. Assurance Statement

### Assurance Process

Offer from TUV India based on the Information provided
Understanding the scope, boundary and level of assurance
Signing the Assurance Engagement
Desk Review of Sustainability Report
Site Visit, Interviews, Data Verification and Identification of Material Issues
Evaluation and Resolution of issues (Gap Analysis) and Application Level Check
Issuance of Final Report to Management
Issuance of Final Independent Statement of Assurance for Publication

### Registered & Head Office Contact :

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## Our Know-how for your success

TUV India is well established and reliable partner for Inspection, Certification, Validation and Verification of Climate Change services. Our Experts and auditors have extensive knowledge based experience and are generally permanently employed by TUV India. This confirms independence and neutrality, and also means we can offer continuity in supporting our clients semantics.

TUV India has comprehensive knowledge and also national and international reference in a of Social Responsibility. TUV India is licensed Assurance provider for Sustainability under AA1000AS by AccountAbility, UK. Also, TUV India has conducted extensive audits under similar portfolios like SA 8000 (Social Accountability), BSCI (Business Social Compliance Initiative), SEDEX ETI (SMETA Audits) etc. We are also accredited by UNFCCC to Validate, Verify and Certify international climate protection projects.

### About Us

TUV India Pvt. Ltd. (TÜV NORD GROUP) is a customer-focused, innovative, and independent, technical, quality & safety services organization, dedicated to providing future-proof solutions through technological excellence for the success of its customers with the highest level of integrity. With a presence at over 40 strategic locations in India; a branch office in Sri Lanka; state-of-the-art laboratories at Pune, Bangalore & Jamnagar; 100 important countries worldwide and through digital means, we are always connected to you, our esteemed customer, anywhere, anytime.

We are proud to provide increasing levels of services to the best known, largest global and national companies as well as medium and small industries in diverse sectors like Oil & Gas, Petrochemical, Nuclear, Renewables, Infrastructure, Food, Power, Manufacturing, Chemicals, Pharma, Paper, Automobiles, Railways, Aerospace, Defence, IT, Health, Hospitality, Retail, etc.

Over 1200 competent and experienced TUV India experts spread across India and over 14000 TÜV NORD experts all over the world, enthusiastically support our clients by providing value-added services in Industry Inspection, European / International Approvals, Management System & IT Certification, Sustainability, Energy audit, Water audit, Carbon Services, Building Infrastructure & PMC, Renewable Energy, Food & Packaging Testing, Food Certification & Inspection, Product Testing – Electricals, Electronics and Industrial Machinery, Product Certification, Petroleum, Chemicals & Gas Cargo Inspection, Petroleum, Chemicals & Gas Testing, Railway Technology, Engineering, Safety Studies, and knowledge enhancing training programs under TUV India Training Academy.

