

Sustainability – Paying For Itself

TUV India - Sustainability Services



Sustainability Reporting

The last two decades have seen growing concerns about economic systems and business models that stand-in economic disparity and environmental imbalances, despite technological advances and improved standards of living. These concerns have inspired intense discussions about 'sustainability'. Today, businesses are required to identify strategies and practices that can turn threats into opportunities and contribute to a more sustainable world while simultaneously driving shareholder value which can be defined as the creation of 'sustainable value'. Recognizing the importance of "Sustainability Reporting", UN Conference on Sustainable Development (Rio +20 conference) acknowledges the importance of sustainability reporting and encourages companies especially public listed and large companies, to consider integrating sustainability information into their reporting cycle.

Industry, interested governments and relevant stakeholders, are encouraged to develop models for best practice and facilitate action for the integration of sustainability reporting, taking into account experiences from already existing frameworks and paying particular attention to the needs of developing countries, including for capacity building.

For the business world, this calls for a "sustainable approach" of doing business, wherein business success is measured not only in terms of its financial bottom line, but also in terms of its performance in social and environmental areas. The integration of 'triple-bottom-line' in the mainstream business practices is what is often referred as Corporate Sustainability.

Sustainability is increasingly becoming the norm of economic growth and consumer lifestyles. It is not just about becoming green. Sustainability goes beyond climate change and greener planet to include socioeconomic well-being of all people. Sustainability Performance can only be achieved when the triple-bottom-line (economic, social, environment?) is well integrated into the framework of corporate governance of an organization. New and emerging definitions of business opportunity and financial risks are forcing Corporate Boards to address issues such as economic efficiency, Climate Change, environmental quality, Energy Security, social justice, human rights etc. Businesses are recognizing that adopting an effective approach to sustainability open up new opportunities and increasingly contribute to the corporate's ability to attract the investments.

Why Sustainability Reporting?

- Create & clarify your sustainability strategy
- Communicate your commitment towards it to your stakeholders
- Demonstrate transparency and accountability to all stakeholders
- Drive stakeholder confidence and engage them constructively
- Substantially improve public image and increase brand reputation
- Achieve International recognition and drive performance within the organization
- Create a sense of responsibility towards sustainability within your organization
- Be compliant to regulations
- Improved business and increased



TÜV NORD GROUP

Expertise for your Success



Independent Assurance of Sustainability Performance

Assurance is critical when publishing sustainability information or making public disclosures by any organization. To increase the credibility of Sustainability Performance, TÜV India provides third party assurance of public/ committed disclosures on sustainability performance as well as underlying systems, data & processes against the suitable criteria and standards. It can be based on requirements of AA1000 Assurance Standard, GRI Standards, and National Voluntary Guidelines etc.

TUV India Offers

- Sustainability Advisory Service
- Assurance as per GRI Standards and AA1000AS
- Supply Chain Sustainability Audits/Assurance
- Assessment of Sustainable Development projects
- Stakeholder Engagement
- Development of Materiality Index
- Formation of Sustainable Strategy and implementation plan
- Hand holding for companies to be sustainable and report the same

Our Approach

TUV India assurance process addresses three key areas of reporting/ disclosures:

Materiality: TÜV India assesses the Organization's prioritization of issues and identifies omissions or misrepresentations that could influence the decisions or actions of stakeholders or interested parties. TÜV India also assesses the significance of Sustainability report content in relation to organization and its stakeholders.

Inclusiveness: TÜV India evaluates organization's diligence in identifying and understanding the material impact of sustainability performance.

Responsiveness: TÜV India determines whether Sustainability report communicates and provides evidence of the Organization's effective response to stakeholder concerns, policies and relevant standards.

On successful completion of the assessment, TÜV India will deliver an Independent Assurance Opinion i.e. Assurance Statement

Assurance Process

Offer from TÜV India based on the Information provided
Understanding the scope, boundary and level of assurance
Signing the Assurance Engagement
Desk Review of Sustainability Report
Site Visit, Interviews, Data Verification and Identification of Material Issues
Evaluation and Resolution of issues (Gap Analysis) and Application Level Check
Issuance of Final Report to Management
Issuance of Final Independent Statement of Assurance for Publication

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TÜV®

Our Know-how for your success

TUV India is well established and reliable partner for Inspection, Certification, Validation and Verification of Climate Change services. Our Experts and auditors have extensive knowledge based experience and are generally permanently employed by TÜV India. This confirms independence and neutrality, and also means we can offer continuity in supporting our clients semantics.

TUV India has comprehensive knowledge and also national and international reference in a of Social Responsibility. TÜV India is licensed Assurance provider for Sustainability under AA1000AS by AccountAbility, UK. Also, TÜV India has conducted extensive audits under similar portfolios like SA 8000 (Social Accountability), BSCI (Business Social Compliance Initiative), SEDEX ETI (SMETA Audits) etc. We are also accredited by UNFCCC to Validate, Verify and Certify international climate protection projects.

About Us

With over 14,000 employees, TÜV NORD GROUP is one of the largest technical service providers, offering its advisory, service and inspection expertise in over 100 countries throughout the world. Areas of activity include Industrial Services, Certification, Testing, Product Certification, Mobility, Training, and IT. TÜV NORD GROUP occupies a unique position in the sector based on its work in the fields of natural resources and aerospace and is firmly committed to its guiding principle and watchword: **"Expertise for your Success"**.

TUV India Pvt. Ltd. was established in 1989 as part of the German RWTÜV group's Indian operations, now the TÜV NORD GROUP, as one of the first Certification Bodies to start operations in India; since then, it has been closely associated with the quality revolution in India. With over 1100 employees in more than 25 locations across India, TÜV India is never far from its customers.

TUV India Pvt. Ltd. Provides diverse services in Management System Certification, Industrial Services, Infrastructure. Construction, Project Management, Food Certification and Testing, Training, Automotive Services, Product Testing & Certification, Sustainability Services and Renewable Energy.

