

Inventory Management Training



This course is designed to meet the requirement of competent supply chain team. The course includes class room sessions coupled with syndicate group exercises to enhance delegate participation to achieve learning objectives.

The objective of this course is to enable delegates understand Key concepts in Inventory Management System, to impart/enhance practical skills to become expert in Inventory Management and to enable the delegates to plan, conduct & manage Inventory Management in the organization.

Who should attend?

- Materials executives/managers,
- Supply Chain Management representatives,
- Purchase Team
- SNOP and PPIC Teams

Registered & Head Office-

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Course Contents

- Introduction to Inventory Management
- Budgeting & forecasting process
- To understand the Safety Stocks in Inventory Management
- Re-Order level?
- Demand Fluctuation, Supplies Reliability leading to production constraints
- Inventory Carrying Costs in Inventory Management
- Perpetual Inventory
- Vendor Managed Inventory

Prerequisite/Prior knowledge

All delegates should have reasonably good understanding on inventory management principles, concepts & basic requirements. Knowledge of English is essential.

Certificate

Certificate of attendance shall be issued to all the delegates attending entire duration of the training course

Duration

2 Days.