

# **Independent Technical Review service for investors and lenders**



# TÜV NORD at a glance



of PARTNERSHIP with Europe's largest environmental award  
**GREEN AWARDS**



**2,07** t CO<sub>2</sub>e

INTENSITY  
of GHG emissions per employee due to business travel

TÜV NORD GROUP



**4**

CORE BRANDS  
in the Business Units of Industrial Services, Mobility, Training, Engineering and Natural Resources, Aerospace and IT

**59**

DIGITAL EXPERTS  
from all Business Units trained at the TÜV NORD Digital Academy

**100** %

OF EMPLOYEES  
are covered by an internally audited management system for occupational safety and health



**120**

MEMBERS  
of \*the network\*, an international network of employees established to increase diversity in the TÜV NORD GROUP



€ **1.265,6**

M IN REVENUE

**100** %

100% of newly registered SUPPLIERS – with technical and sales relevance – evaluated by sustainability criteria



€ **796**

BUDGETED FOR FURTHER TRAINING  
per employee/year

# About TÜV NORD GROUP



With our knowledge, we stand for safety, independence and quality – everywhere and at all times. We look to the future and dedicate ourselves to making our clients even more successful in the connected world. We protect lives, goods and natural resources. We achieve this by offering services in testing, inspection, certification, engineering and training. People are the focus of everything we do. Promoting our specialists and working in mixed teams are two goals firmly anchored in our Guiding Principles. We continuously improve knowledge transfer across all areas in the effort to develop the best solutions.

# About TÜV NORD Korea

REVENUE OF  
**21,885**  
 M KRW  
 +3.5% vs. previous year

→ CUSTOMERS

≈ 1,000

→ ESTABLISHED

2002

→ OFFICES WORLDWIDE

150



→ COUNTRIES

100+



## EMPLOYEE

170



■ Total ■ Engineer ■ O.H

## OWNERSHIP

Since its establishment in 1964, TÜV NORD INCOK (The Inspection Company of Korea) has conducted inspections and certifications for various types of equipment and facilities both at home and abroad, satisfying the requirements of pertinent regulations, as well as our customers' need for high quality service. Becoming member of TÜV NORD Group in 2006, the best technology service provider in the world, TÜV NORD INCOK provides more comprehensive and satisfactory services to our customers.

TÜV NORD GROUP AG  
 100%

TÜV NORD Korea  
 100%

TÜV NORD INCOK

# Acquire, Divest and Invest with Confidence



## Technical Due diligence in TÜV NORD

Technical Due diligence is focused on the technical aspects of planned or already operating assets (e.g. Wind farm, PV plant, CCPP, etc.) by identifying and managing potential risks. A complete due diligence includes the analysis of technical, financial and legal risks. For intensive assistance of projects, experts of TÜV NORD can accompany customers as owner's or lender's Technical engineer. With international presence, TÜV NORD is prepared to support its customers on national and regional certification, site and regulatory requirements. Project specific details can be elaborated together with the customer to develop intelligent and pragmatic solutions.

## What we do

Our Technical due diligence team reviews and opines on the technical characteristics of the transaction to confirm that all material facts are correct.

TÜV NORD will, in addition, provide our clients with a view on the cost implications of technical findings and can also provide independent review on CAPEX and OPEX estimates.

We regularly act as technical advisor on both 'buy' and 'sell' sides for acquisitions and divestment type transactions as well as act as Independent Engineer / Independent Social and Environmental Consultant for project finance deals.

At TÜV NORD, our due diligence services are conducted by teams comprising technical and commercial experts that jointly gain a comprehensive understanding of the project. We provide a multidisciplinary service that pools resources from our global network of experts tailored to the transaction.

## TÜV NORD Due diligence services

Project Finance

Valuations

A&D

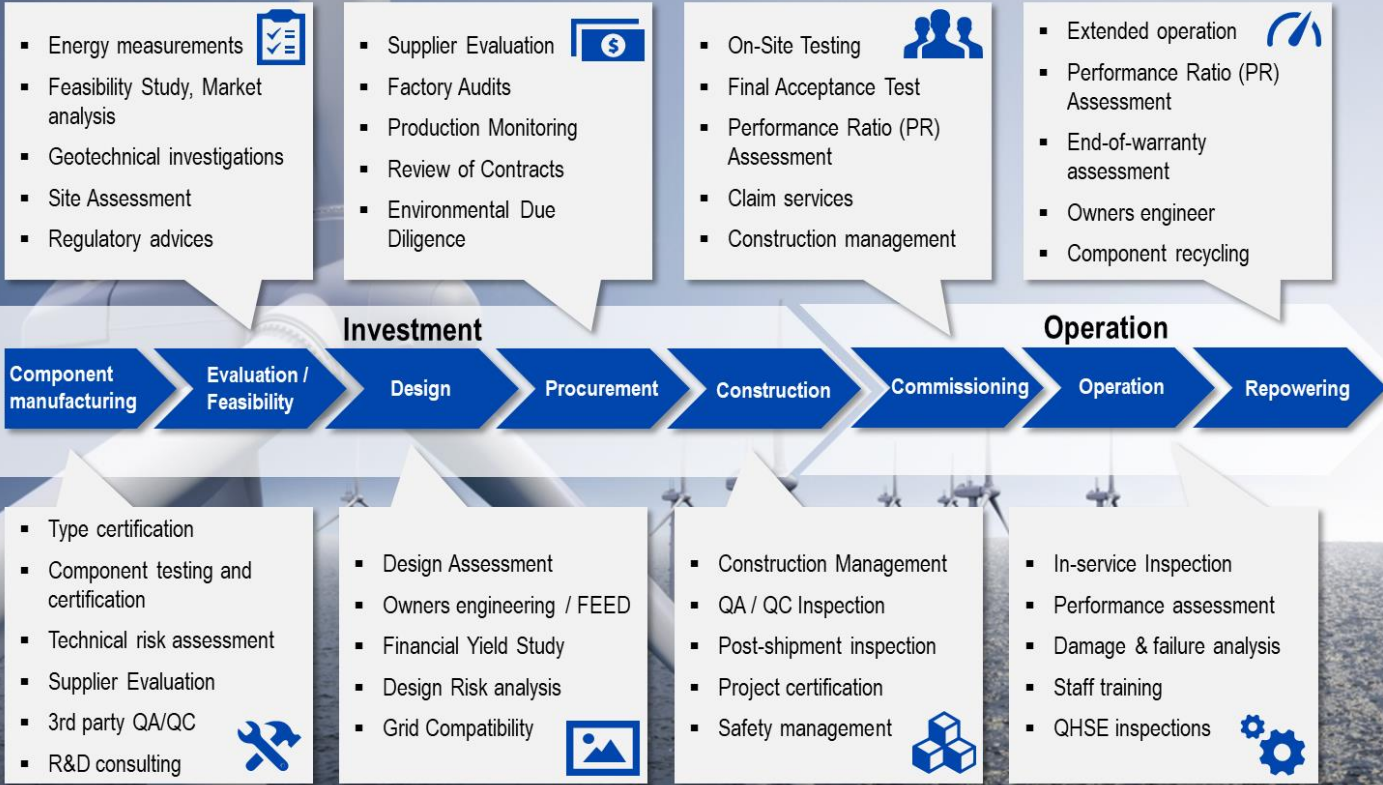
Vendor Due Diligence

Buyer Due Diligence

# Our Expertise



## List of Service Lines on Energy Applications



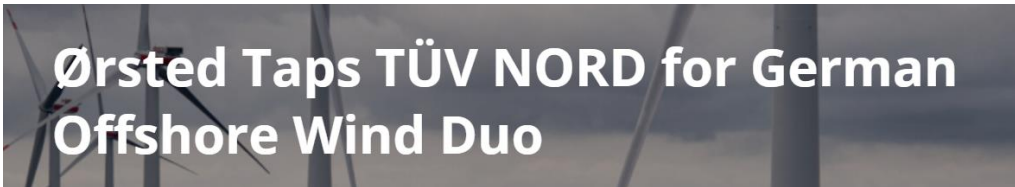
# Focus area : A journey towards a sustainable future



PRESS RELEASE

## TÜV NORD and GE Renewable Energy Announce first Design Conformity Statement for wind turbines with a lifetime of 40 years

May 21, 2019



For over a decade we've performed turbine technical due diligence on more than 100 different turbine types, from over 30 turbine manufacturers, including all the world's major manufacturers. We've worked with nearly every manufacturer and on most turbine models, establishing a unique network of information on how different turbines are operating around the world.

Subject	Issued Certificates (incl Rev)
Design Certificates	>600
Type Certificates	>330
Component Certificates	>65
Rotor blade design	>75 blade designs approved of 12 Manufacturers
Gearbox design	>125 designs of 15 Manufacturers
Tower design	>640
Foundation design	>950

*\*Only Wind Energy contents are extracted and summarized.  
 Other References Available Upon Request.*

## Work experience in Korea

Project	Scope of works	Year
PV Project in TEXAS, U.S. 194MW	Technical Due Diligence service	2022
Taeon Anmyeon Clean Energy PV Project	Technical Feasibility Study service	2022
Vietnam Coal-fired Power Plant	Technical Due Diligence service	2021
Uzbekistan LFG Power Plant	Independent Technical Review service	2021
Wando Jangbogo Offshore Wind Farm	Technical Feasibility Study service	2021
Nakwol Offshore Wind Farm	Technical Feasibility Study service	2021
Dadaepo Offshore Wind Farm	Independent Technical Review service	2021
Goheung Offshore Wind Farm	Technical Feasibility Study service	2020
Woljeong Onshore Wind Farm	Technical Due Diligence service	2020
Shinan Offshore Wind Farm	Technical Feasibility Study service	2020
Gimnyeong Onshore Wind farm	Technical Due Diligence service	2020
Kwangbaek PV plants	Technical Due Diligence service	2020
Yoodang PV plant	Independent Technical Review service	2020
Yokji Offshore Wind Farm	Technical Feasibility Study service	2019
Kangneung Anin CCGP	Technical Inspection service	2019
Melaka CCGT Power Plant	Technical Inspection service	2018
Muara Tawar CCGP	Technical Inspection service	2018
Al-Zour LNG Import Terminal Project	Technical Inspection service	2018

## We are looking forward to the cooperation with you

Industrial Service

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